



PUBLIC NOTICE.
REQUEST FOR PROPOSAL FOR EXTERNAL AUDIT SERVICES.

Tanzania Institute of Arbitrators (TI Arb) is registered by the Registrar of Societies under the Ministry of Home Affairs on 15th July 1997 with a Certificate Registration SA. No.8833. TI Arb desires to receive proposals for the selection of an independent certified public accounting firm to provide financial and compliance auditing services for a period of one year in accordance with International Financial Reporting Standards (IFRS) and other relevant regulations. The period shall commence on TI Arb financial statements year ending January 1, 2020. An audit engagement letter and supporting documentation will be offered between the auditing agency and TI Arb at the beginning of work.

The auditor **responsibilities** shall include the following:

- 1) Conducting independent audit of TI Arb activities/operations in line with International Standards on Auditing and International Financial Reporting Standards.
- 2) Expressing opinion on whether the financial statements are prepared, in all material respects in accordance with the applicable financial reporting standards and frameworks, whether TI Arb has maintained proper books of accounts, and whether accompanying financial statements give a true and fair view of the financial position of the organization.
- 3) Reviewing adequacy of TI Arb internal control systems.
- 4) Providing any other value addition services consistent with the audit of TI Arb.

The **firms** will be required to meet the following minimal criteria:

- 1) Be registered with the National Board of Accountants and Auditors Tanzania (NBAA) and its partners must hold valid practicing certificates.
- 2) Have a trading license including TIN and VRN numbers.
- 3) Have a proven track record in providing timely, cost effective and value added auditing services.

Firms meeting the above criteria are requested to submit their **proposals** as follows:

- 1) The methodology, work-plan and timelines for undertaking and completing the assignment, and deliverables.
- 2) Appropriate references to demonstrate having the experience.
- 3) The CVs of key staff proposed to do the assignment.
- 4) Financial **proposal** indicating the proposed fees.

Proposal Submission

Proposal document clearly marked "Proposal for Audit of TI Arb Financial Statements" must be delivered to the following address on or before 17.30p.m local time, Monday , May 10, 2021.

Executive Secretary,
Tanzania Institute of Arbitrators,
P. O. Box 76890,
Dar es Salaam.

info@tiarb.or.tz

Kindly note, any late delivery of proposal shall not be considered for whatever circumstances.

Telephone: 255 22 2127369
Website: www.tiarb.or.tz
Email: info@tiarb.or.tz

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